



Volume 94, Issue 2
July 15, 2010

Future Editors

July 22

Tom Wentz Jr.

July 29

Richard White

August 5

Tom Will

Greeters

July 19

Richard Anderson
Reed Argent

July 26

No Greeters

August 2

Stacy Askvig
Kit Baker

Upcoming Programs

July 19

Kevin Johnson
Retired FBI Agent

July 26

ND State Fair Meeting
(See page 2)

August 2

Three Affiliated Tribes
Museum

Real Estate is Still the Best by Matt Watne



Today's troubled economy, the 2008 stock market crash, and a national real estate meltdown have changed the confidence of investors and leave many people wondering where to invest and how to plan for their futures.

If you are planning for long term, real estate is still one of the best ways to build wealth. You just need to be careful where and how you invest. When purchasing investment real estate, you will likely hear these terms: Capitalization (cap) rate = of a net annual income of the property divided by the cost of the property; cash on cash return = net annual income divided by actual cash outlay (not including the loan).

These and other barometers help to judge the worthiness of an investment, but these and most other indicators leave out some things that often make real estate a better performing than other traditional investments.

Beyond the rates of return, here are some additional things you might consider about real estate: investment property is depreciable; come tax time you get to write off the value of the property (not the land) over a period of time like it is an expense even though you are not actually paying for it.

This could make an investment that is putting money in your pocket actually show a loss on paper. How often have you seen the price of real property go down? Stick with me here – let's keep our focus on our local area

and not CA, AZ, MI, and FL. In general the value most often goes up which makes the investment that much more profitable.

Neither the tax benefit nor the appreciation are items considered when looking doing an investment analysis of a property.

Because real estate cannot be cashed out quickly and may have tax consequences if sold, investors typically hold onto their investments for many years. The illiquid nature of this form of investment provides a means of "forced savings." That's not a bad thing for many of us.

One last item to take into account is pride of ownership; something tangible that you can call your own. How did people feel about owning shares of GM, AGI, Bear Sterns, Lehman Brothers, and other stocks or mutual funds when our market crashed a couple of years ago?

Shortly after this crash, the values of multifamily properties went up in Minot as investors sought better investments. Those sentiments are still being felt and the demand for investment properties remains strong.

Consider real estate investing when planning your future. It's a tough choice to beat.



Secretary's Corner Om Madhok

7/12/10

PRESENT MEMBERSHIP: 100

ATTENDANCE: 62.1%

VISITORS: Carla Williams, guest of J. Khalifa; Ben Morgan, guest of W. Magaster

VISITING ROTARIANS: Randy Schwan, Minot Sunrise.

We Missed You!

T. Aldrich	D. Ellingson	R. Horne	L. Pinkerton
R. Anderson	B. Fedorchak	J. Jensen	D. Rubbelke
K. Baker	J. Feist	F. Lein, Jr	C. Sem
J. Balentine	M. Gaddie	D. Looyen	D. Somerville
R. Buchholz	R. Gordon-	Jarid Lundeen	S. Tonneson
D. Bausman	Thompson	B. Mattson	K. Turneau
R. Campbell	J. Haaland	W. McLees	B. Walker
D. Davison	K. Harmon	M. McMahan	T. Wentz Jr.
B. DesLauriers	K. Hegle	M. Miller	K. Wullweber
E. DesLauriers	D. Hodnefield	David Olson	T. Zeltinger
S. Dufner	T. Hoff	J. Olson	

Birthdays

July 21

Bryan Thomas*

Roscoe Streyle



Anniversaries

July 24

Fred Jr. & Sheri Lien

Mike & Janet Berg

The following volumes of the *Prairie Flower* are needed before archiving can begin:

1922, 1923, 1924, 1934-1935, 1938-1939, 1939-1940, 1940-1941, 1947-1947, 1947-1948, 1959-1960, 1960-1961, 1962-1963, 1963-1964, 1964-1965, 1966-1967, 1971-1972, 1987-1988, 1989-1990

If you have one of these in your home library, please let me know by email kholte@srt.com or 857-6444. Thanks for your help!

The only other alternative is to check out these volumes from MSU library and copy each page. This will be a last resort.

SHA Park Volunteers

5:30-9:00 p.m.

Wednesday, July 21

Kathy Holte

Wednesday, July 28

No Volunteers

District Governor Visit & ND State Fair Meeting on July 26th

District Governor Roly Turner will be visiting with the Board of Directors and other interested members at 9:30 a.m. at the Grand International. He will then join us on our outing to the fair.

If you plan to attend the meeting at the fair, please meet at the Minot Public Schools Administration building (215 2nd St. SE) at 11:30 a.m. **BUS LEAVES AT 11:45!** We will return shortly after 1:00 p.m.

The Prairie Flower is the official publication of Rotary Club of Minot, Minot, North Dakota. It is published every Thursday. Annual membership dues for the year 2009-2010 in the Rotary Club of Minot, ND are \$588. 6/28/09 Om Madhok, Secretary.

Kalyan Banerjee of Gujarat, India— President, Rotary Int'l

Roly Turner of Thunder Bay, Ontario, Canada—Governor District 5580

The Rotary Club of Minot meets 12:00 to 1:10 p.m. every Monday at the Grand International of Minot.

Board of Directors: Teal Myre, President; Ron Merritt, President-Elect; Dusty Zimmerman, Vice-President; Om Madhok, Secretary; Dave Lehner, Treasurer; Reed Argent, Past President.

Directors: 2011—Mike Berg and Tom Will; 2012—Jen Guidinger and Peter Hankla; 2013—Jo Khalifa and Roscoe Streyle

Standing Members: Peter Hankla, Exchange Students, Ken Kitzman, Scholarship Fund; John MacMartin, Rotary Foundation.

Fines

\$1.00 each

K. Kitzman, S. Askvig, S. Johnson, W. Magaster, J. Khalifa all had happy news to share and members who did not have good news to share.

TOTAL FINES:

\$61.00

Program Hi-Lites July 1, 1985

If you were unlucky enough to have been too busy to attend our annual **"President Kick Out Bash,"** you missed one heck of an educational and entertaining event. Besides the extra-ordinary, albeit expected, treat of getting rid of now past-president Wally Hankla, all in attendance got a rare view of the inner workings of the Rotary system of jurisprudence.

Before a jury of six "good and honest men," Wally was charged and tried for various violations of "the law," all related to his actions at Rotary meetings held prior to the recent Minot School Board election.

As Rotary prosecutor, Tom Slorby, read the charges against Wally, spontaneous recognition of the factual nature of the charges was made by Rotary Judge Berning and the jury nodded and declared, in unison, that they had witnessed Wally committing the offenses for which he was charged.

Wally then whined and complained that he was unable to convince any attorney in Minot that his hide was worth defending, at any price, and he was therefore without legal counsel.

A compassionate Judge Berning appointed Rick McGee III Rotary Defense Attorney and this staunch advocate of the legally oppressed was dragged, kicking and screaming, into the court.

After damaging testimony was given by now president (then jury foreman) Terry Hoff and an emotionally damaged Vern Reardon, Rick McGee made a humiliating attempt to bribe "the Bag Lady" into being a character witness for Wally.

This attempt did little more than confirm that Wally had no character and he was found guilty after event - the flip of the jury coin - went against him.

A somber cloud of festive joy spread over the courtroom as Judge Berning, noting the courtroom milieu which included a set of freshly constructed gallows, sentenced Wally to a \$10 fine and a short dance at the end of a long rope.

Wally then threw himself on the mercy of the court but to no avail as Judge Berning suspended the hanging anyway; you see, Wally thought that if he were hung first, he might save the \$10!

2010-2011 Rotary Club of Minot Board of Directors



Teal Myre
President



Dusty Zimmerman
Vice-President



Ron Merritt
President-Elect



Om Madhok
Secretary



Dave Lehner
Treasurer



Reed Argent
Past President

Committee Assignment!

If you are interested in serving on one of the Rotary committees, please contact President Teal Myre by calling 858-5183 or tealjm@rortel.com.

If you are flexible and have not contacted Teal by Monday, July 19th, you will be assigned to a committee.



Rotary Minute

Council on Legislation and New Generations

Rotary International has a decision-making body similar to our congress that meets every three years to deliberate and act upon proposals submitted by clubs, district conferences, and the Rotary International Board.

The last meeting of this group was in Chicago, IL in April 2010. This year they voted on more than 200 items ranging from raising Rotary International dues to changing the term of a District Governor from one to two years to eliminate dues for member under 40 years old.

For many years Rotary has had four avenues of service as the foundation for club activities: Club, Vocation, Community and International. They year they added a fifth avenue: New Generations.

New Generations will encompass the youth related activities that Rotary Clubs have been supporting for many years such as leadership development, exchange programs, and programs that foster world peace and understanding.

Before starting a project, Rotarians and clubs are asked to think about how they can contribute within each avenue.