

Future Editors

January 21
O.H. Mittelberg

January 28
Cara Olson

February 4
Darrell Olson

Greeters

January 18
David Looyesen
Gerald Lumley

January 25
Jarid Lundeen
Jay Lundeen

February 1
John MacMartin
Wes Magaster

Upcoming Programs

January 18
Jeremy Woeste
Basin Minot Wind Project

January 25
Holly Brekkus
STAMP

February 1
Jeanne LeMay and
Lindasay Stayton
UND Northern Plains
Childrens' Advocacy Ctr.

Whose Looking Out For You?

by Jim Montgomery



Who's your insurance advisor? Your plumber, accountant, attorney or neighbor? Well ,I have some news for you; insurance policies are not all the same.

Therefore the advice that you receive from others based on their policy or experience most likely will not apply to your policy. Each insurance company has different policy language, usually designed to exclude coverage.

Insurance policies have changed a lot in the last five years. If you do not keep your agent informed you can have some gaps in coverage.

What's the best way to save money on your insurance policies? See an independent agent who will sit down with you and review your coverage and needs. He or she will recommend different deductibles; coverage's and/or get you a quote from a different company.

I am often asked the difference between an independent agent and a direct writer. *There are two big differences.* The direct writer is either an employee of an insurance company or an exclusive independent contractor for an insurance company, examples are: American Family, Farmers Union, Nodak, Farmers and State Farm. They are agents of the insurance company.

An independent agent, of which I am one, represents many insurance companies and he/she is the agent of their client, not of the insurance company.

The number one problem we see when new customers talk to us is undervalued homes. Homeowner policies pay either the cost to replace the home, the limit shown under the dwelling value or up to 125% of the dwelling limit shown on the policy; guarantee replacement cost coverage is rare today.

Most home-owners policies have a coinsurance clause, usually 80%. This requires that you insure your home to at least 80% of value at the time of the loss. If you don't, you will incur a coinsurance penalty which means you will share in the loss in proportion to how underinsured you are.

Scott Louser's presentation to the Rotary Club last year said that housing values are increasing by 10 to 12% a year. New construction costs are increasing at the same rate. Contractors tell me that new homes are going for about \$140 to \$150 a square foot.

If you have not reviewed your home values with your agent in the last three years, you most likely will face a coinsurance penalty in the event of a large loss.

If you have a teenage driver you should raise your auto liability limits to their highest limit allowed and buy a personal umbrella policy. A driver in the age group of 16 – 19 is four times more likely to have an accident than an older adult.

Did you know that some insurance companies exclude coverage on riding mowers, ATVs, and similar vehicles off premise? If you have one you need to check with your agent.

If you own a condo, make sure you have adequate limits for additions and alterations section of your condo owners policy. Make sure your agent has seen your copy of the condo association's bylaws, as it outlines what the association insures and what you should insure. *Cont'd on page 3*

Secretary's Corner Om Madhok

1/11/10

PRESENT MEMBERSHIP: 105

ATTENDANCE: 73.7%

VISITORS: Renae Korslien, guest of Jen Guidinger; CP Olson, guest of RP Olson, Janet Berg, guest of Mike; Andre Knutson, guest of Mac Magaster; Randy Burkhardt, guest of Teal Myre; Catalina and Jazmin Antista, guest of the club; John Sandeen, ORCS, guest of the club.

STUDENT ROTARIANS: Heather Brackell, Alyssa Nelson, Ricky Ness, Derek Pederson, Jesse Rostvedt and Jessica Vix—ORCS

MAKEUPS: Holiday Social 1-7-10 Reed Argent, Mike Berg, Bryan Thomas, Stacy Askvig, Bruce & Diane Walker, Jeff & Dee Balentine, Ken Kitzman, Tom Hinzpeter, Bruce Christianson, Pete Hankla, Sharon Johnson, Roscoe Streyle, Mike Gaddie, Milton Miller, Tom Will, Milton Miller, Dan Langemo, Tim Vallely, Mary Keller, Dick White, Alan Kurth, Wally Berning, John Coughlin, Bill McLees.

We Missed You!

Dan Albertson
 Kit Baker
 Rob Buchholz
 Richard Campbell
 Lisa Clute
 Donald Davison
 Robert Dick
 Sara Dufner
 David Ellingson
 Betty Fedorchak
 Robin Thompson Gordon
 Ken Hegle
 Daryl Hodnefield
 Terry Hoff

Robert Horne
 Craig Jennings
 James Jensen
 Ann Krause
 David Looysen
 Gerald Lumley
 Michael McMahon
 Jim Olson
 Louis Pinkerton
 Chester Reiten
 Alison Repnow
 Milton Rolle
 Larry Schafer
 Claude Sem

Rita Sommers
 Robert Wagoner
 Tom Wentz Jr.

Monday's coffee was
Columbia Spectical Bear

*Courtesy of
 Jo Khalifa*



Birthdays

January 20
 Matt Watne

January 24
 Robert Horne



Anniversaries

NONE

BOARD MEETING
THURSDAY, JANUARY 21
11:30 a.m.
 Chamber of Commerce

You will need a passport.

If you are interested in attending,
 please email Dusty—
 dzimmerman@odney.com



The Prairie Flower is the official publication of Rotary Club of Minot, Minot, North Dakota. It is published every Thursday. Annual membership dues for the year 2009-2010 in the Rotary Club of Minot, ND are \$588. 6/28/09 Om Madhok, Secretary.

John Kenney of Grangemouth Central, Scotland— President, Rotary Int'l
Ajoy Chatterjee of Thunder Bay, Ontario, Canada—Governor District 5580

The Rotary Club of Minot meets 12:00 to 1:10 p.m. every Monday at the Grand International of Minot.

Board of Directors: Reed Argent, President; Teal Myre, President-Elect; Ron Merritt, Vice-President; Om Madhok, Secretary; Dave Lehner, Treasurer; William McLees, Past President.

Directors: 2009-Jen Guidinger and Dusty Zimmerman; 2010 –Robert Dick and Brent Mattson; 2011—Mike Berg, Ron Merritt and Tom Will

Standing Members: Peter Hankla, Exchange Students, Ken Kitzman, Scholarship Fund; John MacMartin, and Rotary Foundation.

Fines

\$3.00

John MacMartin

\$2.00 each

Peter Hankla, Reed Argent,
 Those who did not attend
 the holiday party, Mike Berg,
 Matt Watne, Dan Feist,
 Darrell Olson, Roscoe Streyle,
 Brent Mattson,
 Steve Tonneson, and
 John MacMartin.

\$1.00 each

Those sitting at the tables
 of bankers fined above.

TOTAL FINES:

\$252.00

Whose Looking Out For You Cont'd

Some condos associations require that you insure everything from the studs in, some require you to insure everything that has changed from the original construction of the condo (i.e.: finished basements). Remember the association does not insure your property.

This applies to commercial property policies and homeowners. You may be 25% under insured even if you have replacement coverage. Replacement coverage will only replace the exact building that exists at the time of the loss.

Any upgrades required by building codes (such as sprinkler, ADA items, handicap accessible bathrooms, increased wind and snow load requirements, electrical and plumbing upgrades) are not covered by replacement cost coverage. To cover these changes you need ordinance and law coverage.

If you own a second home such as a lake cabin, a home in Arizona or a college student living away from home, you need to talk to your agent.

Most policies cover your personal property anywhere in the world for the limits on your homeowners policy (usually 50 to 70% of your home value).

The exceptions being the three previously mentioned. If you have a storage condo and have made improvements to it, you need to talk to your agent.

I am running out of room so just two quick points that I am asked a lot about...

YES, purchase the Loss Damage Waiver when you rent a car. The car rental companies will want more money than your insurance company or credit card company will be willing to pay.

If you run any type of business from your home, talk to your agent, standard homeowners policies exclude all business exposures, but it can be bought back.

Again the most important advice I can give you is to talk to your agent!

Guest Speaker (1-4-2010)

Mel Heere was our guest speaker on Monday and narrated the story of the Roughrider Honor Flight. With the help of Mike Berg at the computer, we enjoyed the photos Mel had taken while in Washington, DC.

The objective of the Roughrider Honor Flight was to give as many World War II veterans as possible the opportunity to see this tribute to them and others who have served their country.

Mel grew up in Minot. He and his wife of 64 years, Lena, raised four children and have 5 grandchildren and 3 great-grandchildren.

In 1941 Mel joined the 188th National Guard of Minot and was honorably discharged in 1945.

Mel has been retired for some time from National Share Data out of Dallas, Texas, which had an office in Minot.

If you ask Mel to describe the trip, he will tell you that . . . "It was beyond my imagination and a once in a lifetime trip for me!"



Program Chairmen

JANUARY

Dick Olson

FEBRUARY

Kim Krohn

MARCH

Alan Estvold

APRIL

Gerald Lumley

MAY

Buzz Syria

JUNE

Bruce Walker

Roster Corrections

CJ CRAVEN

change email address:
cjcraven@minot.nd.org

JOEL FEIST

change home phone:
838-3596

SHARON JOHNSON

Add: PHF

FRED CRIST

Add: Senior Active





Holiday Fun!



*Our Hosts
The Keller's and
The Hankla's*



*Some sing,
Some play pool*

